

**WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES
BY DEPUTY G.P. SOUTHERN OF ST. HELIER**

ANSWER TO BE TABLED ON TUESDAY, 16th JANUARY 2007

Question

Would the Minister inform members what target deadlines, if any, were set for the production of the following reports on the potential sell-off of Jersey Telecom and state whether any targets set have been met? If not, has this had any impact on the proposed schedule for action on this matter?

- (a) Citigroup;
- (b) Jersey Competition Regulatory Authority;
- (c) Economic Advisor.

Answer

- (a) Citigroup is working to my timetable for lodging proposals to the States in February 2007. I can confirm that the formulation of proposals is progressing in accordance with this timetable.
- (b) The Jersey Competition Regulatory Authority (JCRA) was set a target deadline of the year end 2006 for the production of its report. The report was published on 15th January 2006. The timing of the publication of the report has not impacted my proposals. The Treasury department and my advisers have been in regular contact with the JCRA and have exchanged views regularly over the period since I issued my discussion paper on the proposal.
- (c) The Economic Advisor has a target deadline to complete his report by the end of January 2007. As with the JCRA the Treasury department and my advisers have been in regular contact with the Economic Advisor and exchanged views regularly over the period since I issued my discussion paper on the proposal.